

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 38(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 Zenith Insurance Company for approval
8 to implement a revised rating program
9 for its Miscellaneous Vehicles category
10 of automobile insurance.
11

12
13 **WHEREAS** on September 13, 2023 Zenith Insurance Company (“Zenith”) applied to the Board for
14 approval of a revised rating program under the Mandatory Simplified filing option for its Historic
15 Vehicles and Trailers and Camper Units lines of Miscellaneous Vehicles automobile insurance;
16 and
17

18 **WHEREAS** Zenith has no Miscellaneous Vehicles exposures and thus does not have sufficient
19 volume to justify a rating program based on company specific data; and
20

21 **WHEREAS** Zenith proposed to adopt the same rating program for Historic Vehicles and Trailers
22 and Camper Units that was proposed by its affiliate company, Northbridge General Insurance
23 Corporation, and approved in Order No. A.I. 32(2021); and
24

25 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
26 Guidelines; and
27

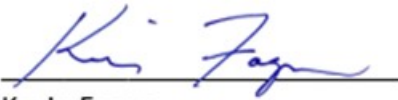
28 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
29 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
30 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
31 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

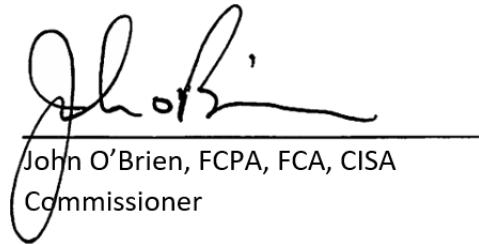
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- 3 1. The revised rating program received September 13, 2023 from Zenith Insurance Company for
4 its Miscellaneous Vehicles category of automobile insurance is approved to be effective no
5 sooner than January 1, 2024 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 21st day of September, 2023.



Kevin Fagan
Chair



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary